

Mission Statement

The American Boer Goat Association will protect the core values and traits that make the Boer Goat the premier meat goat breed in America through promotion and recording of the breed.

Who We Are

American Boer Goat Association is the largest Boer Goat Association in the world!

JABGA's mission is to bring together Boer Goat Enthusiasts through a youth organization that offers competitive programs to reward excellence, enhance educational opportunities, promote the value of genetics, and develop leadership skills through activities at local, state, and national levels.



Board Meeting
Treasurer's Report
December 7th, 2024



Where have we been? Where are we at? Where are we going?

ABGA is a Non-Profit 501-C5

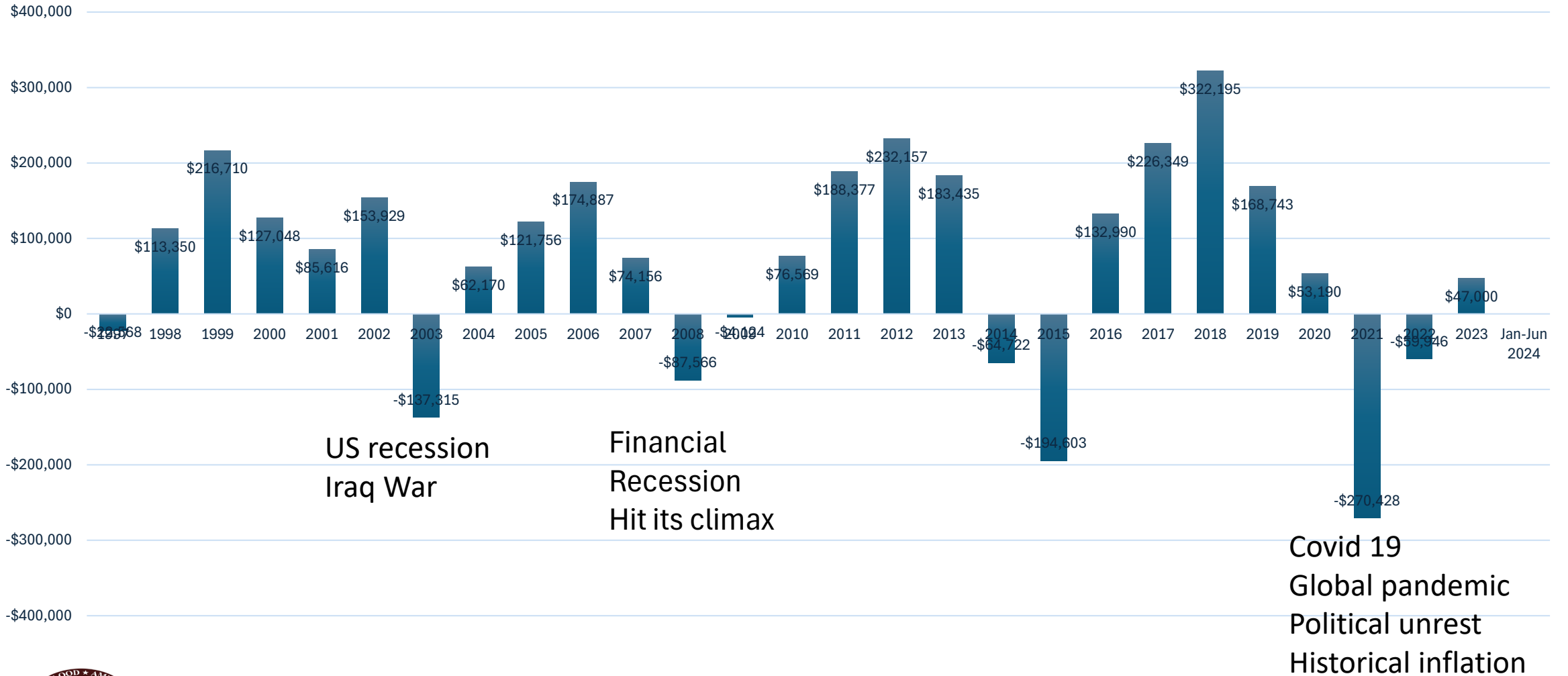
Annual Income and Expenses typically range \$1.5 to \$1.6 million

Audits and Taxes

- ABGA Taxes are filed and audits for 2019-2023 are completed now!



Net Revenue





2024 Base assumptions that established our fiscal budget

- Concerns about Membership Satisfaction
- Concerns about the state of our country and economy
- We used a conservative approach to both Income and Expenses when the 2024 budget was approved at the Atlanta meeting in December of 2024 face to face
- **The approved ABGA budget for 2024 has a negative (-\$18K net profit projection) board approved December of 2023 in Atlanta, Georgia**



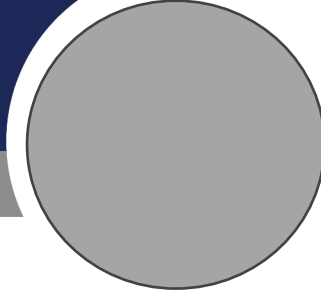


Income Generators

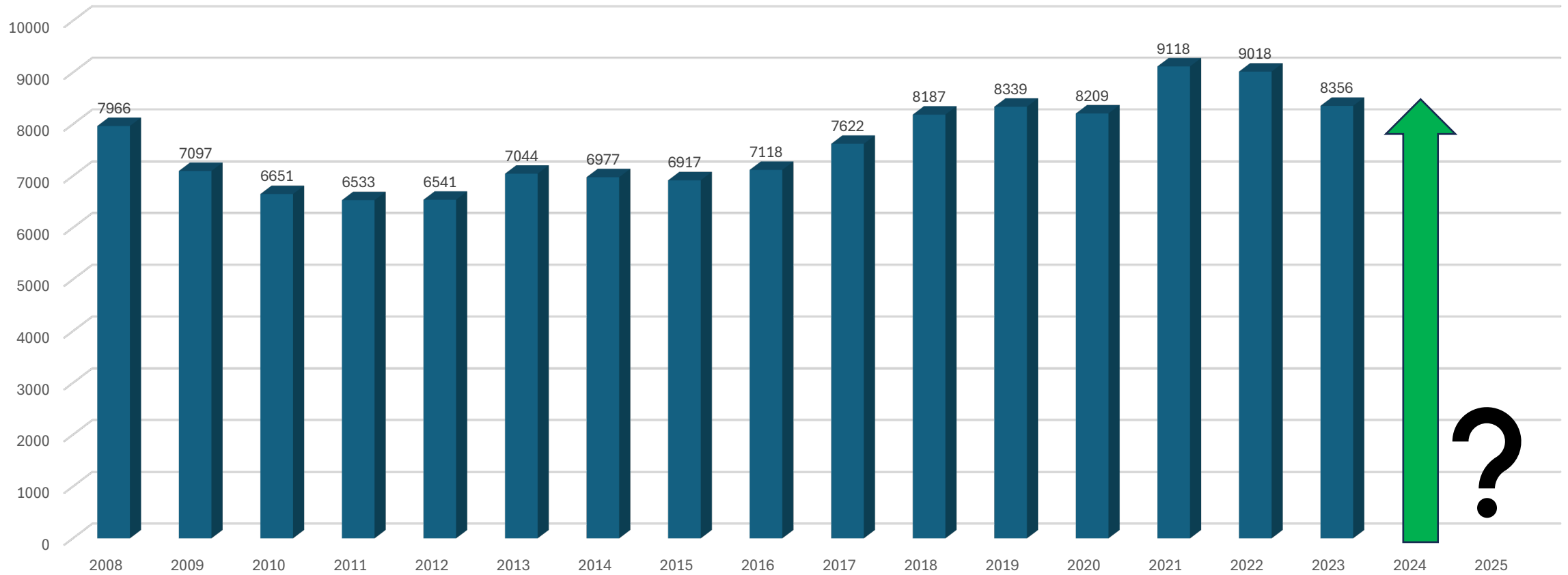
- **Registrations, Transfers, and Memberships**
- **Membership Income**= COVID –Hangover we have returned to membership levels prior to the pandemic
- **Our Membership base is 8,000+** (second largest single breed association of any livestock breed)
- **Adult and Junior memberships** = We gain new members every year but struggle to retain and gain ground (leaky bucket). 2024 is 1% higher than 2023
- **But our potential for growth is crazy if we can move forward and rally around common goals = 5-year strategic plan**



Membership Trends



Total Membership



- **Every month we gain new members both adults and juniors**
- **Every month we have membership renewals occur - both adults and junior members**
- **You cannot look at one particular day or month and make an assumption for the entire year.**





2024 Income Generators

- All registration segments were short of plan and budget every month in 2024 (never got better)
- Total Registration and Member Services Income missed plan by **\$132,000** for the year and DNA missed budget by **\$62,000** for the year





National Show and the Regional Show program

Transitional year from historical losses to a **self funding success!**

- **2022** Grand Island Expenses = \$241,872= **net loss of \$16K**
- **2023** Louisville Expenses = \$308,220 = **positive \$56K (fundraising)**
- **2024** Louisville Expenses were up: \$374,546
- **2024** Louisville Income currently sits at \$362,016
(\$12K loss, donations came up short)

**Sponsorships, Donations, Fundraising of \$150K made the difference in 2023 we set a goal for 2024 goal of \$190-200K
Foundation raised \$45K**



- At the July 2024 face to face meeting in San Angelo: Sam Knott projected a net loss for the association of **\$100 to \$120K** (this projection on 8/2/2024 was emailed to the entire board on)
- Projection for 2024 sits at Negative **\$91K** net profit with a positive **\$42K** Net Revenue (after Investment plan income is factored in)



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Thank you