

## The Week in the Meat Goat Markets

Significant price gains occurred in San Angelo last week for Selection 1 kids. Kids weighing between 40-lb. and 60-lb. jumped 11% from \$135/cwt. to \$149.50/cwt., which brings the gross revenue at 50 lbs. to \$74.75/head. Kids weighing between 80-lb. to 100-lb. also saw double-digit gains. Prices rose 14% from \$106/cwt. to \$121/cwt. to yield \$108.90/head at 90 lbs.

In New Holland last week, Selection 1 kids between 40-lb. and 60-lb. received an average \$74/head. Fancy kids in the same weight group received up to \$106 per head.

Goat supplies have been strong in San Angelo thus far this year, but weaker in New Holland. In San Angelo last week, 2,150 head sold, down from about 2,800 head. Last week, 1,216 goats sold at New Holland, about even with the previous week, but down from 1,367 a year ago.

In the first four weeks of February, 42,967 head were slaughtered in federally inspected plants, up 7 percent from the same period a year ago. Recall that state-inspected slaughtering facilities are not captured by U.S. Department of Agriculture (USDA) statistics.

The USDA, Agriculture Marketing Service (AMS) made an important change to its market news portal for goats (<http://marketnews.usda.gov/portal/ig>). A choice of a simple or weighted average price report has been included. A weighted average generally provides a better picture of the market because prices are weighted by the number of head sold in each weight category for a given class. However, thus far AMS only provides weighted average prices for Colorado, Illinois, and South Dakota in its portal.

### Market Trends for Week Ending March 7, 2008

		Last Week	Percentage Change From Previous Week (%)	Percentage Change From the Same Week a Year Ago (%)
<b>Number of Head Slaughtered, 2/23/08</b>		10,329	-8	-1
<b>San Angelo, TX Prices<sup>1</sup> (\$/cwt.), Selection 1</b>				
Kids	20-40 Lbs.	134.00	3	-1
	40-60 Lbs.	149.50	11	8
	60-80 Lbs.	147.50	9	13
	80-100 Lbs.	121.00	14	18
Bucks	70-100 Lbs.	90.00	-3	3
	100-150 Lbs.	100.00	7	32
	150-250 Lbs.	88.00	1	26
Does	50-80 Lbs.	35.00	6	-22
	80-130 Lbs.	55.00	17	-11
	130-180 Lbs.	54.00	16	-2
<b>New Holland (Lancaster), PA Prices (\$/head), Selection 1</b>				
Kids	20-40 Lbs.	57.00	-23	-7
	40-60 Lbs.	74.00	-6	-17
	60-80 Lbs.	104.00	11	3
	80-100 Lbs.	124.00	na	na
Bucks	70-100 Lbs.	na	na	na
	100-150 Lbs.	141.00	10	19
	150-250 Lbs.	156.00	3	3
Does	50-80 Lbs.	62.00	na	na
	80-130 Lbs.	96.00	22	23
	130-180 Lbs.	98.00	24	30

Source: U.S. Department of Agriculture, Agricultural Marketing Service (USDA/AMS); Julie Shiflett.

<sup>1</sup>San Angelo, TX and Lancaster, PA are the two auction markets with goat sales exceeding 50,000 head in a year.

<sup>2</sup>na = Price not available.

## **Meat Goat Market Report Source**

The goat prices published in this report are gathered from prices published by the Agricultural Marketing Service (AMS) of the U.S. Department of Agriculture (USDA). Agricultural Marketing Service Market New Reporters across the country visit select sheep and goat auctions weekly and monthly to record goat prices and goat volumes. Current and historical prices are available on AMS' website: [www.ams.usda.gov](http://www.ams.usda.gov).

Current market news reports for San Angelo, TX and Lancaster, PA, the two largest auctions, are available at the following links:

[http://www.ams.usda.gov/mnreports/SA\\_LS320.txt](http://www.ams.usda.gov/mnreports/SA_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS320.txt](http://www.ams.usda.gov/mnreports/LN_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS321.txt](http://www.ams.usda.gov/mnreports/LN_LS321.txt); and

[http://www.ams.usda.gov/mnreports/LN\\_LS322.txt](http://www.ams.usda.gov/mnreports/LN_LS322.txt).

Historical prices are available through AMS' Livestock & Grain Market News Portal at <http://marketnews.usda.gov/portal/lg>.

The number of goats slaughtered each week can be found at [http://www.ams.usda.gov/mnreports/SJ\\_LS711.txt](http://www.ams.usda.gov/mnreports/SJ_LS711.txt), also a USDA/AMS report.